

ECON 002-601
INTRODUCTORY ECONOMICS: MACRO
Spring 2024

Instructor: Alberto Ramírez de Aguilar Wille
Email: arawille@sas.upenn.edu
Class Time: Tuesday 5:15 - 8:15 pm EDT
Office Hours: Monday 1:30 - 2:30 pm PCPE 500,
Thursday 2:00 - 3:00 pm PCPE 500.

Course Format:

The course will consist of in person lectures and office hours. The lectures will closely follow the course textbook, Gregory Mankiw's Principles of Macroeconomics.

There will be one online assignment per book chapter, as well as two midterms and final exam. These are detailed later in the syllabus.

Course Description:

ECON 002-601 is the spring course in macroeconomics for LPS and under-graduate students. Macroeconomics studies the aggregate behavior of the economy. In the first part of the course, students will learn how to measure economic performance and the meaning of terms such as GDP, unemployment, and inflation. The main focus of this course will subsequently be the models that attempt to explain the determination of national output. We will examine the long-run growth of national income as well as the short-run fluctuations in national income (i.e., recessions and booms). Throughout the course we will explore how government policies can influence the performance of the economy.

Prerequisites:

The official prerequisite for this course is ECON 0100: Introduction to Microeconomics.

Course Textbook /MindTap:

You will have to subscribe to an online course system called Mindtap/Cengage. It will provide the e-textbook, course materials, practice problems, etc. The textbook is:

Principles of Macroeconomics – latest edition, Cengage (ISBN: 9780357133491), Contributing Author: N. Gregory Mankiw.

Earlier editions of the textbook are fine to use, but note that bundling an electronic copy of the 9th edition with your Mindtap subscription may be the cheapest option.

Course Pages:

- Login in Canvas system (by default when you enroll in the class).

- Signup to Mindtap/Cengage/Aplia (from within Canvas), a companion website to complete the online assignments and access the online copy of the textbook.

Email: Emails will receive a response within 24 hours Monday through Friday.

Important Dates: For more, see academic calendar in this [link](#).

First day of class	January 23, 2024
First Midterm	February 20, 2024
Spring Break	March 5, 2024
Second Midterm	April 2, 2024
Final exam	TBA

Grading:

Your final grade in the class will be based on performance on in class quizzes, two midterms, and a final exam. Weights are given by:

- In class quizzes (30%)
- Second Highest Scoring Exam (30%)
- Highest Scoring Exam (40%)

In class quizzes will be based on the material covered during the previous week, and will be a 20 minute exam between 5:20 and 5:40 pm every Tuesday. Extra time will not be given to students who arrive late to the quiz. I will drop off the grade of your two lowest score quizzes.

Your lowest scoring grade over the three midterms will be dropped. Final grades and assignments will not be curved. Your letter grade will be based on the following scale:

	A: > 93	A-: [90,93)
B+: [87, 90)	B: [83.5,87)	B-: [80, 83.5)
C+: [77, 80)	C: [73.5, 77)	C-: [70, 73.5)
D+: [67, 70)	D: [62.5, 67)	D-: [60, 62.5)
	F: < 60	

Exam/Grading Policies:

- All exams and quizzes will be closed book. You cannot speak to or work with other students, use texting/ messaging apps, or use google docs/ sheets during exams. Speaking to other students or using unauthorized material during exams will result in 0% on that exam, and that student will be reported to The Office of Student Conduct (OSC).
- There will be no make-up exams for exams nor quizzes. If you miss an exam for a valid reason, the weight of the other exam will be increased accordingly. If you miss an exam without a valid reason, you will receive a 0% on that exam/quiz.
- If you have a valid excuse for missing the final exam, then you can take the make-up exam in the postponed exam period (date TBD).

Academic Integrity:

Please familiarize yourself with the code of academic integrity at the University of Pennsylvania. You can find it here. In particular:

- Do not misrepresent work of others.
- Do not cheat on examinations, as doing so will result in sanctions.